



ODDO ACTIVE EQUITIES

French Mutual Fund (FCP) - UCITS compliant

Eurozone all cap equity

1 2 3 4 5 **6** 7
 Scale of risk and return**

FUND LAUNCHED IN
2000



1st quartile
 MORNINGSTAR™ OVER 3
 YEARS

€381m
 UNDER MANAGEMENT

LONG-STANDING ODDO MERITEN AM EXPERTISE

- Oddo Meriten AM has a 23-year track record in European equity management, among the longest in Europe
- 14-year track record for the fund, with acknowledged expertise in stock picking and financial analysis

OBJECTIVES OF THE FUND

- Outperform the MSCI EMU Net Return EUR index via stock picking over a minimum investment period of five years
- Capture growth in the eurozone over the various cycles and whatever the investment sector

IDENTIFY GROWTH SECTORS & THEMES

Sector visibility	Focus on sectors and segments offering visibility on growth within the economic cycle
Simple business model	Integrate our economic vision to identify growth themes

SELECT THE BEST COMPANIES COMBINING CONVICTIONS AND REACTIVITY

- Companies with better earnings growth profiles than the market (18% growth for the portfolio against 9% for the market)
- Companies with less debt than the market average (15% for debt portfolio against 23% for the market)
- Portfolio constructed by analysing momentum on each stock
- No structural sector or capitalisation bias

POSITIONING OF FUND

- Better profitability and net income expectations than our benchmark
- Companies with below average debt

	FUND	INDEX*
Projected earnings growth	+18%	+9%
Companies' average debt	15%	23%

* Benchmark index: MSCI EMU Net Return EUR

** Synthetic risk and return indicator: for low risk, potential return is lower, and for high risk, potential return is higher. The risk profile is not constant, and may change over time

Morningstar™ category: Eurozone Flex Cap. Source: Oddo Meriten AM SA, Morningstar™. Data as of 31/12/2015

PORTFOLIO MANAGERS*



GUILLAUME CHIEUSSE
16 years' experience in equity management

EQUITY PORTFOLIO MANAGER



YANNIG PARISET, CFA
9 years' experience in equity management

EQUITY PORTFOLIO MANAGER



ELODIE LEHMANN, CFA
14 years' experience in equity management

EQUITY PORTFOLIO MANAGER



ROMY KRUGER

EQUITY ANALYST

* Current management team, liable to change

RISKS

The fund is primarily associated with the following risks: risk of capital loss, equity risk, risk associated with discretionary management, risk associated with investment in small and mid-caps, interest rate risk, credit risk, counterparty risk, currency risk.

Investors should consult the Key Investor Information Document and the fund prospectus to obtain detailed information on the risks to which the Fund is exposed.

GENERAL FEATURES

Benchmark index	MSCI EMU Net Return EUR
Management objective	Outperform the MSCI EMU Net Return EUR Index by selecting eurozone growth stocks, valued at reasonable prices, over an investment period of at least five years
Recommended investment period	5 years minimum
Inception date	27 March 2000
Eligible for the PEA	Yes
Morningstar™ classification	Eurozone Flex Cap
AMF Classification	Eurozone Equity
UNITS	CR-EUR
ISIN code	FR0011160340
Currency	EUR
Dividend policy	Capitalisation
Minimum initial subscription	1 unit
Subscription fees	4% maximum inclusive of tax
Management fees	2.00%
Redemption fees	None
Performance fees	20% maximum inclusive of tax of the outperformance vs the benchmark, provided that the fund's performance is positive
Transaction fees	Transaction fees, as defined in the prospectus, may be charged in addition to the fees described in the table

STRUCTURE AND TECHNICAL INFORMATION

Legal status	French Fonds Commun de Placement (FCP)
Management company	Oddo Meriten Asset Management SA
Custodian	Oddo & Cie
Subscriptions/Redemptions	Daily at an unknown NAV until 11.15 a.m. CET
Frequency of NAV calculation	Daily

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The Key Investor Information Document (French, English, Italian, German, Spanish, Dutch) and the prospectus (French, English) are available free of charge from Oddo Meriten AM SA or at www.oddomeriten.eu or at authorized distributors. The annual and interim reports are available free of charge from Oddo Meriten AM SA or on its internet site www.oddomeriten.eu.

Oddo Meriten Asset Management SA (France)

Portfolio management company incorporated as a société anonyme (limited company), with capital of €7,500,000.

Approved by the AMF under number GP 99011 - Paris Trade Register (RCS) 340 902 857.

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